

MSCI EMERGING STOCK MARKETS INDEX

MXEF

C 958.67

On 10 Dec

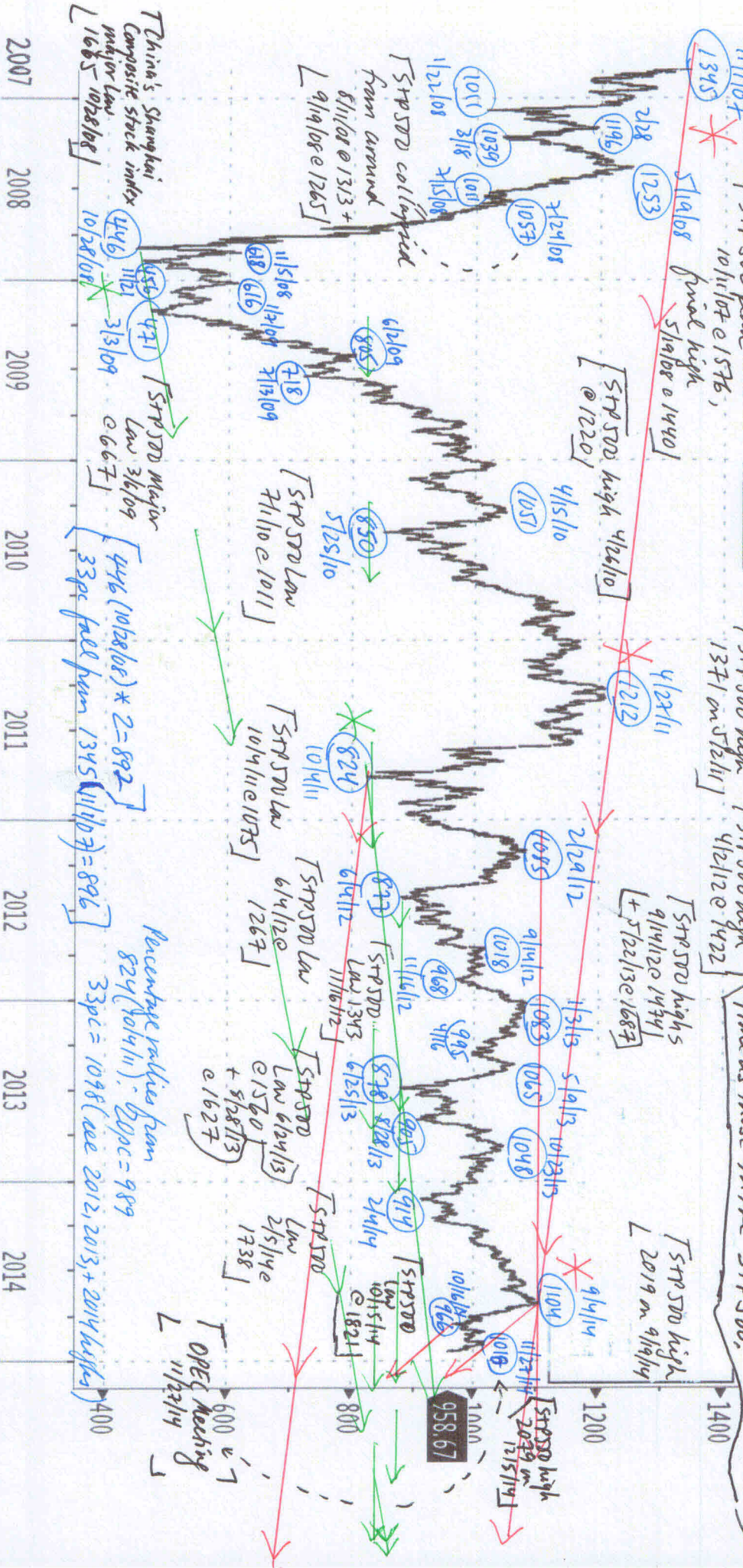
(since major high November 2007)

Percentage declines from 1104 (9/9/14):
 5pc = 1049
 10pc = 994
 25pc = 828 (807 is 33 pc fall)
 33pc = 735
 20pc = 883
 from 1212 (4/23/11)

MXEF Index
 11/01/2007 - 12/10/2014

Daily

The emerging stock markets index (MXEF) has not rallied to new peaks since spring 2011 (and the MVEF 2011 high never reached its autumn 2007 peak. However, over the past several years a number of key MVEF marketplace turns occurred "around" the same time as those in the S&P 500.



Leo Harland 'for many "Marketplace Entanglements" revisiting 2008' (12/14/14)

MXN ↑ 14.7965

11/07/2007	-	12/11/2014
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Broad Goldman Sachs

15.59

early August
10/18/08 (1429)
10/23/08 (1430) →

2008
versus the US Dollar
occurred (8/1/08)

weighted



✓ * Broad 6SCI interim high 6/23/19
 @ 673', its 515 close on 11/26/19
 was last one over 500 10,000
 OPEC meeting 11/27/19

6/6/14 e1282, 6SCI top 6/23/14 e673, 1

Contemplation;
Revis, July 2008

March 2009 Note the Chart 2 big deposition in the lead.