

US TREASURY 10 YEAR NOTE YIELD less TWO YEAR NOTE YIELD (basis points)

.USGG10-2

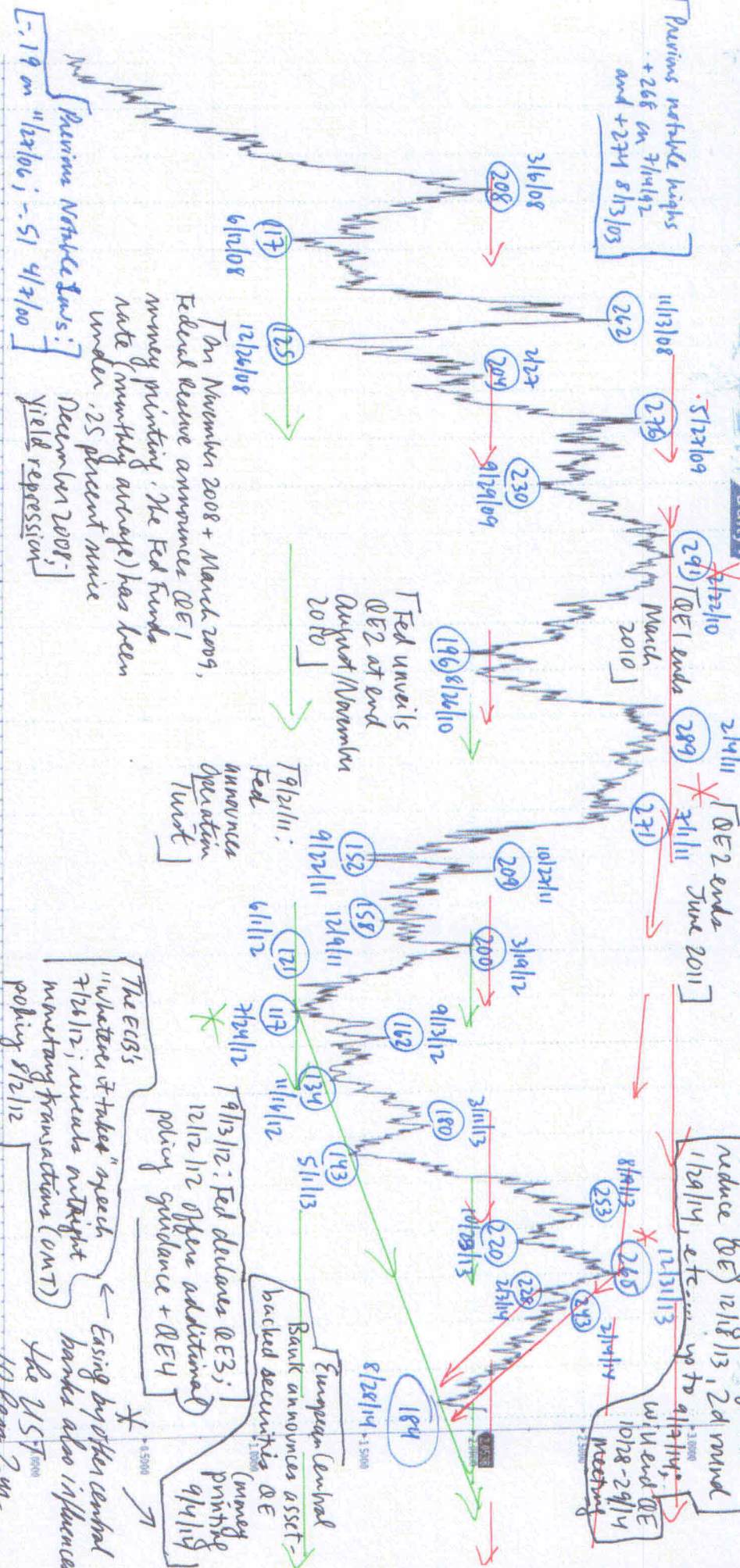
From 6/13/07 peak in 10 year note yield

.USGG10-2 U Index

at 5.32 pc (final high in 2 year rates)

06/13/2007 - 09/18/2014

Daily



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* During the Federal Reserve's money printing (QE) campaigns, the 10 less 2 year US spread has tended to widen "around" when QE is introduced and narrow "around" when QE removed.

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