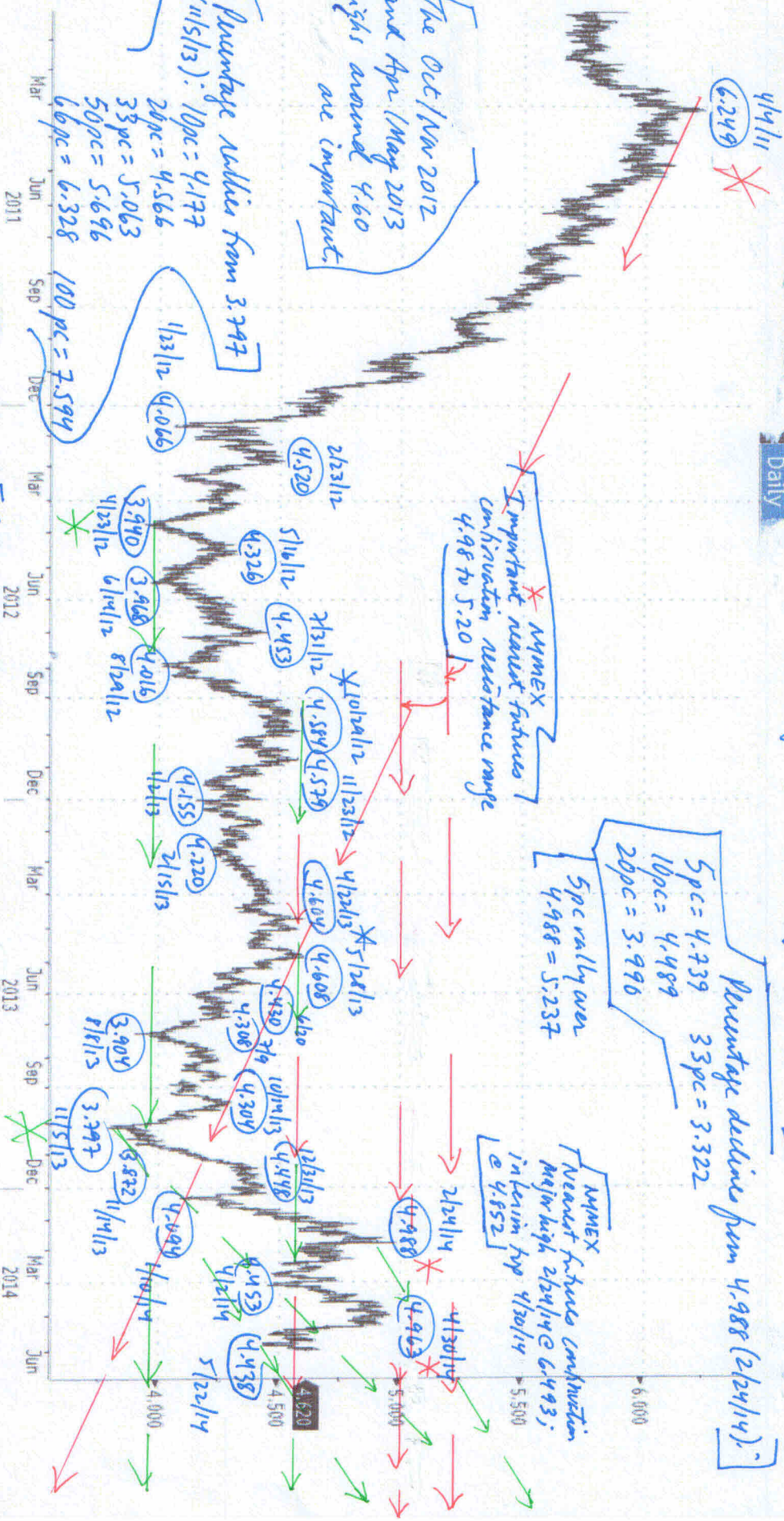


NYMEX NATURAL GAS - WINTER 2014-15 FSNGS WI1415 CALENDAR STRIP

FSNGS WI1415 Index
01/01/2011 - 05/29/2014

NYMEX's benchmark natural gas delivery location settles within the Producing Region at Henry Hub, Louisiana.



The Oct/Nov 2012 and Apr/May 2013 highs around 4.60 are important.

Percentage decline from 3.329

(11/5/13): 10pc = 4.177
20pc = 4.566
33pc = 5.063
50pc = 5.696
66pc = 6.328
100pc = 7.594

Important nearest futures combination, near range 4.98 to 5.20

Percentage decline from 4.988 (2/24/14):
5pc = 4.739
10pc = 4.489
20pc = 3.990

NYMEX nearest futures combination
Major high 2/24/14 @ 4.93;
in Henry Hub 4/30/14 @ 4.852

NYMEX Major low
nearest futures
combination 1.902

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for the essay
"US Natural Gas Inventing: East and West Region Build Season"

Key lows nearest futures
8/8/13 @ 3.129 and 11/5/13 @ 3.329